

Making a Will:

Five Things to Keep in Mind

A Will is an expression of your love for your family. It allows you to express your wishes and make things easier for the people you leave behind. When writing your Will, keep these things in mind:

1. Maintaining a Schedule of Assets

Make it easy for your family members to gather what you own and where they are located. A Schedule of Assets is required by the court before the orderly distribution of your assets can take place.

2. Choosing Beneficiaries

Your Beneficiaries are the persons who receive your gifts. With your Schedule of Assets, you can decide who gets what.

3. Appointing an Executor

Your Executor takes your Will to court for validation and then carries out the wishes in your Will. Riverside Trustees can be your Executor if you are looking for a neutral person to perform this job.

4. Choosing a Guardian for Your Minor Children

Your surviving spouse is the Guardian of your children by default. But if both you and spouse pass away while your children are minor, you will want to choose a Guardian that both you and your spouse agree on.

5. Putting Your Will in a Safe Place

Having a Will won't do any good if no one can find it. Keep yours in a secure place, such as at home in a safe or with a company that provides custody services. Tell your Executor where you have kept your Will.

Conclusion

Your Will is one of the most important documents you will ever write. We at Riverside would take time to ask you questions about the future care of your family. Don't go looking for the cheapest option you can find; you could end up with a legally valid Will that is defective as far as fulfilling your wishes.